



**WILLOWS AT VAIL CONDOMINIUM OWNERS ASSOCIATION
ANNUAL MEETING
SATURDAY, SEPTEMBER 15, 2018**

MINUTES

Roll Call and Introductions. Present: Rod & Terri Nowadzky, Steve Campbell, Curt Freed, John Connell, Ruth Lebeau, Franco & Margaret Cibebe, Mark Iritani, and Tim Hargreaves. By phone: Nancy Warshofsky.

Proof of Notice of Annual Meeting. The notice that was sent is attached to the minutes.

Quorum of Owners and Proxies (20% of the total voting power of all owners from each class [4 votes]). A quorum was established through owners present and proxies for the meeting.

John Connell opened the meeting and owners present introduced themselves.

Report from Board of Directors. John advised those present that the main purpose of the meeting is to consider the annual budget for 2019. The total budget cost presented was \$350,000 unchanged from 2018. John considered that with cable TV expense being transferred from individual owner payment to an HOA expense, owners should consider increasing the budget to \$380,000. A motion to increase the budget was made by John Connell and seconded by Steve Campbell. There was no opposition and the amendment passed and the budget was approved at \$380,000.

Report from General Manager. Tim reported that over the course of the summer comcast service migrated to a bulk service account. This should save the individual homeowners (with existing wifi) about 40% in cable expense. For the nine Willows unit the expense is about what is currently paid, however, the service will improve dramatically with Comcast X1 in the units and individual modems to replace the original wifi infrastructure which is inadequate for current use levels.

Tim proposed some lobby upgrades including painting and some replacement furniture – total cost approximately \$5,500. A motion was made to approve

the expenditures by Curt Freed and seconded by Franco Cibebe. There was no opposition to the proposal.

Old & Unfinished Business. There was no old business.

New Business. There was no new business.

Election of Officers. The current board had advised Tim that they were all willing to serve another term. A motion was made by Curt Freed to re-elect the current board and seconded by Terri Nowadzky. The motion passed unanimously.

Adjournment. The meeting was adjourned at 9:30 AM.