

WHOA Meeting

September 21, 2019

Minutes

The meeting began shortly after 9 AM.

Present: John Connell, Mike Lebeau, Ruth Lebeau, Steve Campbell, Becki Campbell, David Yrastorza, Wanda Yrastorza, Curt Freed, Tim Hargreaves. By phone: Rod Nowadzky, Brian Stauffer, Nancy Warshofsky.

Meeting Notice attached to the minutes.

Quorum. No quorum, which requires 20% of the total voting power of all owners from each class, was established. Tim reported that he had received no proxies from whole owners this year.

Directors Report. John Connell presented an overview of financials for 2019 year-to-date. Expenses increased by \$33,000 against this time last year due to several expense categories that included higher costs, including cable TV (HOA switched to bulk billing rather than individual owners), spa maintenance (sand replaced in filter), copper gutters (repaired due to ice damage). Total equity for the Association is approximately \$300,000, which is essentially the building reserve.

Budget. The annual 2020 budget was presented with no recommended increase in association dues. Hearing no objections to the budget as presented the annual budget was approved.

Adjournment. At 9:30 AM there was a motion to adjourn proposed by Steve Campbell and seconded by Curt Freed.